SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. **22 October 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **12998**

3. BIR Tax Identification Number **000-064-134-000**

4. **RFM CORPORATION**
   Exact name of registrant as specified in its charter

5. **City of Mandaluyong**
   Province, country or other jurisdiction of incorporation

6. _____ (SEC use only)
   Industry Classification Code

7. **RFM Corporate Center, Pioneer cor, Sheridan Sts. Mandaluyong City**
   Address of the principal office

8. **(632) 86318101**
   Registrant's telephone number, including area code

9. **None**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Common & Preferred Stocks Outstanding and Amount of Debt Outstanding
Common	**3,369,549,358 shares**
Preferred	**0 shares**

11. Indicate the item numbers reported herein:

Item 09. Other Events – Press Release

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RFM CORPORATION
Registrant



ATTY. MITCHIE VANESSA T. MAGOMNANG
Corporate Secretary

Date: **22 October 2024**

RFM Corporation Declares Special Php 500M Cash Dividend for a Total of Php1.3B in 2024 on the Back of Strong Income Growth and Healthy Cash Position

RFM Corporation CEO Jose Ma. A. Concepcion III said that its Board of Directors approved today a cash dividend of Php 500Million or Php 0.148388 per share payable on December 2, 2024, with record date as of November 6, 2024. Concepcion said that RFM's strong balance sheet and good income growth arising from better margins and higher volumes from key business units allowed for more cash dividends, amidst completion of big-ticket capex items in mid-2024.

Strong sales of Royal and Fiesta Pasta, as well as of Selecta Ice Cream thru the Unilever-RFM joint venture company, have pushed volumes up even as better margins drove income higher. Based on preliminary, unaudited financials from the Company, sales from January to September reached Php15B or 3% higher from year ago while income rose 14% to Php1.1B as of September 2024. Full year income last 2023 was Php1.3B.

Concepcion also attributed the good performance of RFM to launches of new innovative products in key categories like milk, pasta and ice cream every year to spur growth organically. For the current year 2024, the company has declared a total of Php1.3B in dividends, or Php0.385809/share, higher than the Php850M in 2023. At the share price of Php3.75 last October 18, RFM's dividend yield is 10.3%.

The CEO of the listed food and beverage company (PSE: RFM) also said that major capex have been completed and cash in the balance sheet is adequate to fund the latest and biggest cash dividend declaration in recent years.

On his outlook for 2025, Joey Concepcion said that the recent escalation of the war in the Middle East, if not contained soon, could push inflation via higher oil prices and eventually affect consumer demand, although the midterm election spending can provide some consumption support next year. Concepcion also added that economic expansion and increased employment are strong anchors of consumer spending and so far, these economic indicators point to continued resilience and thus provide good support for spending.

End.

Note: This press release may contain "forward-looking statements" which are based on assumptions, and subject to risks and uncertainties that could affect RFM's business and results of operations. These "forward-looking statements" include, but are not limited to, statements about known and unknown risks, uncertainties and other factors that may cause actual results to differ from expected future performance.