SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. **02 August 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **12998**

3. BIR Tax Identification Number **000-064-134-000**

4. **RFM CORPORATION**
   Exact name of registrant as specified in its charter

5. **City of Mandaluyong**
   Province, country or other jurisdiction of incorporation

6. _____ (SEC use only)
   Industry Classification Code

7. **RFM Corporate Center, Pioneer cor, Sheridan Sts. Mandaluyong City**
   Address of the principal office

8. **(632) 86318101**
   Registrant's telephone number, including area code

9. **None**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Common & Preferred Stocks Outstanding and Amount of Debt Outstanding
Common	**3,369,549,358 shares**
Preferred	**0 shares**

11. Indicate the item numbers reported herein:

Item 09. Other Events – Press Release

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RFM CORPORATION
Registrant



ATTY. MITCHIE VANESSA T. MAGOMNANG
Corporate Secretary

Date: **02 August 2024**

RFM CORPORATION DECLARES PHP300-M CASH DIVIDEND AS INCOME RISES 17% TO PHP650M IN THE FIRST HALF OF 2024

The Board of Directors of RFM Corporation approved today a cash dividend of Php300 million or Php0.089033 per share payable on September 13, 2024 with record date as of August 16, 2024. For the current year 2024, the company has declared a total of Php800 million in dividends, or Php0.237421 per share, comparable to the Php850 million declared in 2023. At the share price of Php3.80 as of July 31, 2024, RFM's dividend yield is 6.25%.

The announcement was made by RFM Corporation CEO Jose Ma. A. Concepcion III. "2024 looks to be a good year in terms of income growth as we are able to enjoy softer costs of raw materials," he said.

The listed food and beverage company's (PSE: RFM) preliminary unaudited 2024 sales for the first half of 2024 grew 4% to Php9.55 billion. Sales of pasta, pasta sauce, and ice cream products experienced good growth, while sales of flour declined in peso terms due to lower market prices of flour following the decreased price of wheat. Income for the first six months of 2024 saw a strong 17% rise to Php650 million on the continuing tailwinds of lower input costs and operating leverage.

Concepcion said RFM continues to keep adequate liquidity in the balance sheet even as it supports healthy levels of dividends every year. The company's Php1.1-billion bakery plant in Silang, Cavite is now operational; it was funded by internally generated cash and is RFM Corp.'s second bakery plant.

"RFM is also launching new products this year like the Selecta Flavored Milk and other milk innovations to maintain the growth momentum in RFM's milk segment. Our pasta business is also rolling out more innovations and we see that our Unilever RFM Ice Cream joint venture is able to sustain growth in 2024 with timely price adjustments to ensure affordability and healthy demand," said Concepcion.

END

Note: This press release may contain "forward-looking statements" which are based on assumptions, and subject to risks and uncertainties that could affect RFM's business and results of operations. These "forward-looking statements" include, but are not limited to, statements about known and unknown risks, uncertainties and other factors that may cause actual results to differ from expected future performance.